

Redbridge Securities LLC Form CRS (Customer Relationship Summary)

March 3, 2025

Introduction

Redbridge Securities LLC (“**Redbridge Securities**”) is a broker-dealer and provides brokerage accounts and services rather than advisory accounts and services. Redbridge Securities provides brokerage accounts and services but does not provide investment advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. This document gives you a summary of the types of services we provide and what fees may apply to you. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing. Please ask us for more information.

What investment services and advice can you provide me?

Redbridge Securities is an introducing broker-dealer and offers brokerage services in self-directed individual accounts through app-based brokerage platforms, BBAE and dSPAC Digital, to retail investors (“**Platform**”). BBAE offers U.S. listed equities, options and exchange-traded funds (ETFs). In addition to U.S. listed equities, options and ETFs, dSPAC Digital offers informational and analytical services related to SPAC focused investments. We do not recommend any investment products or trading strategies and will not monitor your investments for suitability. You are solely responsible for determining whether any investment, investment strategy, security, or related transaction is appropriate for you based on your personal investment objectives, financial circumstances, and risk tolerance. We offer access to investment tools and education to help you make investment decisions, but it is for informational and educational purposes only.

Your cash and securities, in connection with your securities transactions, will be custodied by Apex Clearing Corporation. If you open a brokerage account, you will pay no transaction fees, generally referred to as a commission, for **U.S.-listed equities and ETFs** every time you buy or sell an investment. You may select investments, and the ultimate investment decision regarding your investment strategy and the purchase or sale of investments will be yours. We can offer you additional services to assist you in developing and executing your investment strategy and monitoring the performance of your account, but you might pay more. We will deliver account statements to you each quarter, either on paper or electronically. We offer a limited selection of investments (U.S. equities and options). Other firms could offer a wider range of choices, some of which might have lower costs.

If you are a non-U.S. person, you are required to open an account (a “**Redbridge Finance Account**”) with Redbridge Finance LLC (“**Redbridge Finance**”) at the time of brokerage account opening. Cash maintained in a Redbridge Finance Account is potentially eligible to receive enhanced pass-through FDIC insurance coverage. However, after account opening, you may choose to opt out of the Redbridge Finance Account by contacting us. Additionally, all Redbridge Securities brokerage accounts will be enrolled in the Apex FDIC Sweep Program to provide FDIC insurance coverage through participating FDIC-insured banks. Uninvested cash swept into Program Banks is insured by the FDIC up to \$250,000 per depositor, per bank, including principal and accrued interest. You may opt out of the Apex Sweep Program at any time by contacting us.

Additional information regarding your Redbridge Finance Account and the Apex FDIC Sweep Program, including how your funds will be treated, is provided in the Redbridge Finance customer agreement which governs your relationship with Redbridge Finance and the Apex FDIC Sweep Program terms and conditions, available at www.bbae.com/legal.

Conversation Starters:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay. Redbridge Securities does not charge a commission for U.S. listed equities and ETFs; however, other transactions through your brokerage account may be subject to commissions and fees. Any fee you pay is based on the specific transaction and not the value of your account. We may charge you additional fees, such as data fees, account maintenance fees, processing fees, margin interest fees, stock borrow fees, and wire fees per our published fee schedule.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. The more transactions in your account, the more fees we charge you. We therefore have an incentive to encourage you to engage in transactions. For a full list of all fees, please visit our Commission and Fee Schedule at [BBAE](https://www.bbae.com) and [dSPAC](https://www.dspac.com). Please note, fees may change without notice and any changes will be reflected in the Fee Schedule.

Redbridge Securities earns revenue on the difference (i.e., the spread) between the interest earned on your uninvested cash swept into the Apex FDIC Sweep Program and the interest paid to you, if any. This creates a conflict of interest, as we have an incentive for you to maintain uninvested cash in the Sweep Program.

Conversation Starters:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me? How else does your firm make money and what conflicts of interest do you have?

We must abide by certain laws and regulations in our interactions with you. We must act in your best interest and not place our interests ahead of yours when we recommend an investment or an investment strategy involving securities. However, **Redbridge Securities does not recommend securities or provide investment advice.** When we provide any service to you, we must treat you fairly and comply with a number of specific obligations. Unless we agree otherwise, we are not required to monitor your portfolio or investments on an ongoing basis. Our interests can conflict with your interests, and we must eliminate these conflicts or disclose them to you and, in some cases, reduce them.

We do not provide recommendations. *The way we make money may conflict with your interests. You should understand and ask about these conflicts because they may affect the services we provide to you. Here are some examples to help you understand what this means:*

- **Payment for Order Flow and Interest Sharing:** *We receive compensation in the form of credit interest, payment for order flow, or other forms of compensation.*
- **Revenue Sharing:** *We have an incentive to offer certain investments, such as Initial Public Offerings (IPOs), because the manager or sponsor of those investments shares with us the revenue it earns on those investments.*
- **Fully Paid Stock Lending Program:** *If you participate in our Fully Paid Stock Lending Program, we will lend out securities held in your account to other market participants. We earn revenue by lending out these securities and share a portion of this revenue with you. This creates a conflict of interest as we have an incentive to encourage you to participate in the program.*
- **Sweep Program Revenue:** *If you participate in the Apex FDIC Sweep Program, we earn revenue on the difference between the interest rate Program Banks pay to Apex and the amount of interest, if any, paid to you.*

You may also open an advisory account through the Platform with our affiliate, BBAE Advisors LLC (“**BBAE**”). If you open an advisory account, you will pay an ongoing asset-based fee each month for BBAE’s services, based on the value of the cash and investments in connection with your advisory account. Additionally, if you are a non-U.S. resident and open a brokerage account, you are required to open a Redbridge Finance Account. Cash balances in your Redbridge Finance Account are held in one or more omnibus accounts maintained by one or more FDIC member banks in the name of Redbridge Finance LLC for your benefit (each a “**Program Account**”). Redbridge Finance earns revenue on the difference (i.e., the spread) between the rate at which interest is earned on your funds held in one or more Program Accounts and interest payments made to you, if any. As a result of the above, we have an incentive for you to maintain an advisory account with BBAE as well as maintain your funds in your Redbridge Finance Account. Redbridge Finance, BBAE, Redbridge Securities, and dSPAC Digital are wholly owned subsidiaries of BBAE Holdings LLC.

Conversation Starters:

- How might your conflicts of interest affect me, and how will you address them?

Do you or your financial professionals have legal or disciplinary history?

Yes. We encourage you to visit investor.gov/crs for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our brokers and services, visit investor.gov/crs, BrokerCheck (BrokerCheck.Finra.org), our websites (bbae.com and dspac.com), and your account agreement. If you have a problem with your investments, account, or financial professional, or you would like to request a copy of this relationship summary, please contact us in writing at support@rbsecurities.com or call 800-950-5266.

Conversation Starters:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?